

## National Gas Transmission Pension Scheme

# AVC changes

Use this form to change how your Additional Voluntary Contributions (AVCs) are invested. **Before completing this form, please read the notes overleaf.**

### 1. My details

Full name

Member reference

Email address

My target retirement age

### 2. My AVC investments

I would like to change (please tick one):

my current AVC funds only

my future contributions only

both

#### From:

	% fund or lump sum to be transferred	% or £ per month of future contributions
Annuity Protected Lifestyle Fund		
Cash Targeted Lifestyle Fund		
Deposit Fund		

#### To:

	% fund or lump sum to be transferred	% or £ per month of future contributions
Annuity Protected Lifestyle Fund		
Cash Targeted Lifestyle Fund		
Deposit fund		
Added Years		

Signature

Date   /   /

# Notes

## Changing your AVC investment funds

You may change your AVC fund(s) subject to the following conditions:

1. You may not convert service purchased through Added Years AVCs into Money Purchase AVCs.
2. You must elect to change investment funds during the first 14 days of any calendar month at that month's prevailing unit prices. The change won't take place until the unit price for that month has been notified to us by the Scheme actuary, and you have then confirmed that you wish the change to proceed.
3. You must confirm the change within seven days of notification of the prices at which the change will take place. If you don't confirm your election to change in writing, the change won't be made. If we receive your written confirmation after the seven days, the change will take place at the next month's unit price unless you write to cancel in the meantime.
4. You can ask for up to two quotes in each calendar year to move between funds free of charge. A further two quotes can be provided per year at your own cost. Please contact Barnett Waddingham, the Scheme administrator, for further details.

5. You can use the accumulated Money Purchase AVC Fund to purchase Added Years and you can change contributions to Added Years AVCs.
6. If you're changing to the Cash Targeted Lifestyle Fund or the Annuity Protected Lifestyle fund, you must clearly state what your target retirement age is. It must be a full year aged between 55 and 65 (or 50 if you've been made redundant and were over 40).

You can alter your target retirement age, if the age at which you plan to retire changes, provided you aren't within the lifestyle funds' five-year switching period.

Please return your completed form by email to:  
[ngtpensions@barnett-waddingham.co.uk](mailto:ngtpensions@barnett-waddingham.co.uk)

Or by post to:

National Gas Transmission Pension Scheme  
Barnett Waddingham  
Building 2, Guildford Business Park  
Guildford  
Surrey GU2 8XG